



VIVANT CORPORATION
Minutes of the Annual Stockholders' Meeting
Ballroom 1 and 2, Seda Hotel
Cebu Business Park, Cebu City
June 20, 2019 at 10:00 A.M.

STOCKHOLDERS PRESENT

SHAREHOLDING (%)

MAI-I Resources Corporation (by proxy)	45.42%
JEG Development Corporation (by proxy)	30.44%
Global Business Power Corporation (by proxy)	11.39%
Mr. Dennis N.A. Garcia – Chairman	0%
Mr. Emil Andre M. Garcia – Director	0%
Mr. Gil A. Garcia II – Director	0%
Mr. Charles Sylvestre A. Garcia – Director	0%
Mr. Ramontito E. Garcia – President	0%
Mr. Carmelo Maria Luza Bautista – Independent Director	0%
Mr. Jose Marko Anton G. Sarmiento – Director	0%
Amb. Raul Ch. Rabe – Independent Director	0%
Mr. Arlo A. G. Sarmiento – Chief Operating Officer	0%
Others	2.7%
<i>Total Shareholdings Represented</i>	<u>89.95%</u>

I. CALL TO ORDER

The Chairman of Vivant Corporation (the "Corporation"), Mr. Dennis N.A. Garcia ("DAG"), called to order the Annual Stockholders' Meeting (the "Meeting") at 10:00 o'clock in the morning and presided over the same.

II. PROOF OF NOTICE AND DETERMINATION OF QUORUM

The Corporate Secretary, Atty. Jess Anthony N. Garcia, certified that notices of the Annual Stockholders' Meeting have been delivered to all stockholders-of-record as of May 15, 2019, starting on May 23, 2019 or at least fifteen (15) business days before the Meeting in accordance with the Corporation's By-Laws. He further declared that with the presence of stockholders representing 920,592,318 shares or 89.95% of the total issued and outstanding capital stock, there was quorum to transact business.

of SyCip Gorres Velayo & Co. ("SGV") after the Committee evaluated and was satisfied of the performance and qualifications of SGV. On behalf of the Board of Directors, the Chairman endorsed the re-election of SGV as the external auditor of the Corporation for fiscal year 2019. After motion duly made and seconded, the stockholders representing 920,592,318 common shares or 89.95% of the total issued and outstanding capital stock approved and adopted the following resolutions:

"WHEREAS, the Audit Committee of the Corporation has evaluated the performance and other qualifications of SyCip Gorres Velayo & Co to be considered for appointment as the External Auditor for Fiscal Year 2019;

WHEREAS, only SGV & Company has been recommended for re-election as External Auditor;

NOW, THEREFORE, RESOLVED, as it is hereby resolved, that the stockholders of the corporation hereby adopt the recommendation of the Audit Committee and appoints SGV & Company as the External Auditor for Fiscal Year 2019."

VII. RATIFICATION OF ALL ACTS AND RESOLUTIONS OF THE BOARD OF DIRECTORS AND MANAGEMENT ADOPTED FOR FISCAL YEAR 2018

The Stockholders present were given copies of all acts and resolutions adopted by the Board and Management for fiscal year 2018 and were then requested to ratify all acts and resolutions adopted in the regular course of business by the Board and Management for Fiscal Year 2018. Upon motion duly made and seconded, the stockholders representing 920,592,318 common shares or 89.95% of the total issued and outstanding capital stock adopted and approved the following resolution:

"RESOLVED, as it is hereby resolved, to approve, ratify, and adopt, as it hereby approves, ratifies and adopts, all acts and resolutions of the Board of Directors and Management that have been adopted for the fiscal year 2018."

VIII. ELECTION OF DIRECTORS (INCLUDING INDEPENDENT DIRECTORS) FOR 2019-2020

The shortlist of candidates for the Board of Directors for 2019 - 2020 was presented to the stockholders. They were informed that their respective profiles and professional experience for the past five (5) years were disclosed in the Definitive Information Statement.

After nominations and casting of votes, the following were declared as duly elected members of the Board of Directors of the Corporation for the 2019 - 2020 and until their successors have been duly elected and qualified:

III. READING AND APPROVAL OF MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING HELD ON JUNE 21, 2018

The stockholders read and reviewed the Minutes of the Annual Stockholders' Meeting held last June 21, 2018. After motion duly made and seconded, the stockholders representing 920,592,318 common shares or 89.95% of the total issued and outstanding capital stock adopted and approved the following resolutions:

"WHEREAS, that the Stockholders of Vivant Corporation (the "Corporation") have reviewed the Minutes of the previous Annual Stockholders' Meeting;

NOW, THEREFORE, RESOLVED, as it is hereby resolved, that Stockholders of the Corporation approve the Minutes of the Annual Stockholders' meeting held on June 21, 2018."

IV. ANNUAL REPORT OF OFFICERS

The Executive Vice-President, Mr. Arlo A.G. Sarmiento ("AGS"), reported on the Corporation's financial performance. AGS presented the challenges and highlights of the Corporation's performance in 2018, and the outlook for 2019 and onwards.

V. APPROVAL OF THE 2018 ANNUAL REPORT AND FINANCIAL STATEMENTS

The Audited Financial Statement of the Corporation for the fiscal year ended December 31, 2018 (the "AFS"), which was part of the Corporation's 2018 Annual Report and Information Statement, were made available to the Stockholders for their review and approval. The Chairman, Chief Operating Officer, the Audit Committee, and representatives of the Company's external auditors, Sycip Gorres Velayo & Co., were in attendance to respond to questions which may be raised on the 2018 AFS. There was no question from the Stockholders present.

After motion duly made and seconded, the stockholders representing 920,592,318 common shares or 89.95% of the total issued and outstanding capital stock adopted and approved the following resolution:

"RESOLVED, AS IT IS HEREBY RESOLVED that the 2018 Annual Report and Audited Financial Statements of Vivant Corporation be, as they are hereby, approved."

VI. DELEGATION OF AUTHORITY TO APPOINT EXTERNAL AUDITORS FOR 2018 TO THE BOARD OF DIRECTORS

The Chairman informed the Stockholders that the engagement of the external auditors is on a fiscal year-to-fiscal year basis. With the conclusion of fiscal year 2018, there was a need to appoint the external auditors for fiscal year 2019. The Chairman informed the Stockholders that the Audit Committee of the Corporation recommended the appointment

NAME	POSITION	NUMBER OF VOTES RECEIVED
Mr. Dennis N.A. Garcia	Chairman	920,592,318
Mr. Emil Andre M. Garcia	Director	920,592,318
Mr. Gil A. Garcia II	Director	920,592,318
Mr. Charles Sylvestre A. Garcia	Director	920,592,318
Mr. Arlo A. G. Sarmiento	Director	920,592,318
Mr. Ramontito E. Garcia	Director	920,592,318
Mr. Jose Marko Anton G. Sarmiento	Director	920,592,318
Mr. Carmelo Maria Luza Bautista	Independent Director	920,592,318
Atty. Jesus B. Garcia, Jr.	Independent Director	920,592,318
Amb. Raul Ch. Rabe	Independent Director	920,592,318
Engr. Rogelio Q. Lim	Independent Director	920,592,318

IX. OTHER MATTERS

X. ADJOURNMENT

The Chairman inquired from the body if there was any other matter for discussion. There being no other matter brought for discussion, the Annual Stockholders' Meeting of the Corporation was adjourned at 11:00 o' clock in the morning, upon motion duly made and seconded.

Certified correct:


ATTY. JESS ANTHONY N. GARCIA
Corporate Secretary

Attested by:


MR. DENNIS N.A. GARCIA
Chairman of the Board