

COVER SHEET

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S.E.C. Registration Number

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P.S.E. Control Number

	V	I	V	A	N	T			C	O	R	P	O	R	A	T	I	O	N								

(Company's Full Name)

9	t	h		F	l	r		O	a	k	r	i	d	g	e		I	T		C	e	n	t	e	r		3
O	a	k	r	i	d	g	e		B	u	s	i	n	e	s	s		P	a	r	k		A	S			
F	o	r	t	u	n	a		S	t		M	a	n	d	a	u	e		C	i	t	y		C	e	b	u

(Business Address: No. Street City/Town Province)

Atty. Maila Lourdes G. De Castro

Contact Persons

(0998) 9579429

Telephone Number of the Contact Person

1	2
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Month

3	1
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Day

Fiscal Year

SEC FORM 17-C
FORM TYPE

0	6
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Month

2	0
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Day

Annual Meeting

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Secondary license Type, If Applicable

M	S	R	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

1,403

Total No. of Stockholders

1,023,440,965

Domestic

15,733

Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 21, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **175222**
3. BIR Tax Identification No. **242-603-734-000**
4. **Vivant Corporation**
Exact name of issuer as specified in its charter
5. **Mandaluyong City**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **9th Floor, Oakridge IT Center 3, Oakridge Business Park, A.S. Fortuna Street, Brgy. Banilad, Mandaue City, Cebu**
Address of principal office
- Postal Code **6014**
8. **(032) 234-2256, (032) 234-2285**
Issuer's telephone number, including area code
9. **There has been no change in name or address since last report**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common	1,023,456,698

11. Indicate the item numbers reported herein: **Item 9. Other Events.**

Vivant Corporation (the "Company") discloses to the public and the Exchange, that it posted a Consolidated Core Net Income (CCNI) of Php 2.3 bn in 2024, reflecting a significant 20% increase from the prior year.

For more information kindly see the Press Release attached in this report as "**Annex A**".

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VIVANT CORPORATION
Issuer

By:



MAILA LOURDES G. DE CASTRO
Corporate Secretary

Date: March 21, 2025



Media Release
March 21, 2025

VIVANT REPORTS RECORD HIGH CORE NET INCOME OF PHP 2.3 BN IN 2024 DRIVEN BY ROBUST RESULTS FROM ENERGY BUSINESS

Financial and Operating Results for the year ended December 31, 2024
(with comparatives for 2023)

- Consolidated Core Net Income (CCNI) grew by 20% to Php 2.3 bn; including non-recurring income from the recognition of the fair value of some of its investments, booked insurance proceeds by associates, a one-time service fee, and a reversal of prior year's accrued charges, Net Income Attributable to Equity Holders of the Parent was at Php 2.4 bn, 3% higher.
- Power generation net income contribution reached Php 2.2 bn, representing the lion's share or 64% of total net income from the strategic business units (SBUs), driven by Vivant's portfolio of plants which delivered 4,965 GWh to its customers.
- Net income contribution from 35%-owned distribution utility (DU) Visayan Electric Company (VECO) increased by 22% to Php 1.2 bn as energy sales hit 3,933 GWh, 11% higher.
- Vivant's water arm reached significant milestones in the development of the Philippines' first utility scale seawater desalination plant by achieving first water in May 2024 and ongoing Testing and Commissioning (T&C) of the facility's four 5 million liters per day (MLD) skids.

Cebu City, Philippines, 21 March 2025 – Vivant Corporation (Vivant or “the Company”) (PSE: VVT) today reported Consolidated Core Net Income (CCNI) of Php 2.3 bn in 2024, reflecting a significant 20% increase from the prior year.

Considering non-recurring income from the recognition of the fair value of some of the Company's investments, booked insurance proceeds by associates, one-time service fees of a subsidiary, and a reversal of prior year's accrued charges, Net Income Attributable to Equity Holders of the Parent Company recorded at Php 2.4 bn, 3% higher.

“The year 2024 was a record year for Vivant Corporation, led by its energy business which saw double digit growth in earnings. Meanwhile, our business development teams in both Energy and Water continued to lay the groundwork for the Company's future growth,” according to **Arlo G. Sarmiento, Vivant Corporation CEO**.

Of the total net income from Vivant's SBUs, power generation accounted for the majority, representing 64% or Php 2.2 bn. The DU accounted for 36% or Php 1.2 bn. Retail Electricity contributed Php 22.3 mn or 1%. The water business is still in its investment phase and is expected to meaningfully contribute in the medium term.

Power generation net income contribution grew by 15% driven by the participation of Vivant's portfolio of plants in the Reserve Market (RM) and Wholesale Electricity Spot Market (WESM). In total, 4,965 GWh of energy was delivered to power generation customers in 2024. Meanwhile, net income contribution from DU VECO increased by 22% as energy sales hit 3,933 GWh, 11% higher.

Consolidated revenues reached Php 12.2 bn, 48% higher than 2023 primarily due to the combined effect of higher sales volumes from certain power generation assets, retail electricity supply (RES) and solar rooftop businesses.

Operating expenses increased by 59% to Php 1.6 bn primarily because of manpower additions, consultancy services engagements brought about by digital transformation and business expansion initiatives, and higher depreciation due to asset acquisitions.

Vivant's consolidated assets stood at Php 32.0 bn while total equity attributable to parent was at Php 20.1 bn. Total interest-bearing notes amounted to Php 6.8 bn.

Vivant's current ratio as of yearend stood at 2.40x versus 1.76x in 2023, while debt-to-equity ratio saw an improvement to 0.49x from 0.53x.

"Beyond 2024, we have established a pipeline of projects which will enable us to continue improving the lives of our fellow Filipinos. In Energy, we have planned a more balanced portfolio of conventional and renewable energy (RE) projects, designed to provide reliable and sustainable power to our customers. In Water, we have earmarked investments across the water value chain centered on desalination and wastewater treatment to address the needs of the communities we serve," added **Mr. Sarmiento**

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This press release may contain "forward-looking statements" that relate to the strategic goals, investments, and overall performance involving Vivant and its subsidiaries. The forward-looking statements were made based on certain assumptions, hence, these are not guarantees of future performance and undue reliance should not be placed on the statements. The forward-looking statements involve known and unknown risks and uncertainties which may cause actual results, performance or achievements to differ materially from any projections of future performance or result disclosed in the statements.

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